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You do not need to contact the resort if you want to exchange. Call directly to your exchange company and they will contact us on your behalf.

**DON'T FORGET!** 

Check-in for the resort is now on-site. Management staff is at the resort from 9am to 5pm every day except Tuesday. If you will be late, call ahead 970.363.7149 to make arrangements.

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www.indianpeaks.org jdevos@indianpeaks.org 970-363-7149





### **Winter 2014**

Visit our website and check out our new features and pictures! www.indianpeaks.org

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# February 2014 ...

#### **THREE INDIAN PEAKS OWNERS CAUGHT IN SCAM!**

There are unscrupulous crooks preying upon Indian Peaks owners. Either by phone or postcard, owners are invited to a meeting where they will "learn the secrets of never paying dues again!" At the meeting the owners are swindled into paying thousands of dollars for some sort

of exchange vouchers, or points in an exclusive club, or exchanges to fabulous-sounding resorts, etc. Examined more closely, the money spent to buy into this scheme is wasted, buying very little value.

And what happens to the Indian Peaks deed the owner signed over at the meeting? It goes to a thirdparty processor and ultimately transferred to a fictitious person or corporation that never pays dues and is very hard to pin down.

Word is getting out on these scoundrels and we have amassed a significant database of bogus characters and companies; we're learning who they all are. The Indian Peaks board has passed a rule, posted on the website, that states that the association is not bound to accept deeds suspected of being fraudulent. Owners who fall for this scam are still liable for the dues!

## **ANNUAL HOMEOWNERS MEETING - Save the Date!**

The annual homeowners meeting will be held in Davenport, Iowa on August 16, 2014 at 10:30AM. Watch for the location to be announced in the June newsletter.

#### 2015 DUES INCREASE ....

After lengthy analysis and discussion, the board is announcing a dues increase from the current \$549 per year to \$600 beginning in 2015. You will first see this increase in the first payment for 2015 that comes to you in October 2014. Remember: Your dues are billed four months apart with the first payment for 2015 billed three months early on October 1st, 2014. The second payment is billed on February 1st, 2015, with the third and final payment for the year being billed on June 1st, 2015.

### **PLAN YOUR VISIT!**

### Here's some great websites to help plan your visit to Indian Peaks:

• www.dineandplaygrand.com - Find Dining options in Grand County as well as Shopping, Activities, Entertainment, Coupons and more! Visit the Events page for a county-wide calendar.

• www.grandlakechamber.com - A visit to the valley isn't complete without a trek to Grand Lake in the winter! See a holiday musical at Rocky Mountain Repertory Theatre, ice fish on the lakes, snowmobile and be sure to head into Rocky Mountain National Park for a winter adventure.

• www.winterparkresort.com - It's not just for skiing any more. The nearby ski area has many exciting winter activities, including skiing, snowboarding, snowshoeing, ski biking, NEW tubing area, snowcat tours and scenic views!

Why a dues increase? It has been five years since our last increase. During that time operating expenses have increased 8.7% and this increase must be accounted for. However the major concern is the fact that our vacation homes are nearing 35 years old, with A and B buildings built in 1980 and C completed in 1985. As these buildings age, they must be maintained to preserve the value of our vacations. Renovations and repairs over the last few years have eaten into our reserves while we're rapidly approaching other significant expenses such as roofs. The board is determined to protect the owners from a special assessment and keeping the resort on a firm financial foundation.

It's not just raising revenue. The association has spent two years seeking more economical ways to operate without cutting quality. That's not an easy job but the results are beginning to show in streamlined operations and reduced expenses. Otherwise the increase would have had to been larger! A final consideration - the average 2-bedroom timeshare dues in the Southwest is right at \$800.

#### DID YOU KNOW INDIAN PEAKS IS NOWAN RCI SILVER CROWN RESORT?

We've worked hard for the owners to bring them memorable, hassle-free vacations and the maximum trading power for those who swap out. The Silver Crown designation is your reward for those efforts.

### IF YOU BANK A WEEK ....

You must first pay the dues for the year you are banking. In other words, if you go to deposit 2015, you must pay the entire \$600 annual dues before you do.

Why? In the past owner's only had to be current in order to deposit their week, so why was it changed?

When an owner deposits their week, the exchange companies match the deposit up with a request for that week. Then they confirm the reservation with Indian Peaks, often years in advance. After banking, owners would sometimes stop paying dues for reasons beyond their control, loss of job, ill health, accident and death among them. We have a contractual agreement with the exchange companies to honor the incoming reservation and more and more often, the association was getting hit with the expenses of the occupancy without the benefit of the dues to cover it.

### **DON'T MISS YOUR WEEK!** Now that check-in is on site, we don't send out keys, so you have to be responsible for knowing when your week falls. The number after the dash in your account code is the number of your week. In other words B102-32 is week 32. There is a week's calendar available at the website, located at www.indianpeaks.org so plan ahead. Use your week!

### CONTACT INDIAN PEAKS RESORT ...

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